This article examines the “property as social relations” perspective on intellectual property by considering more specifically how “information” is treated in trade secret and patent law. This comparison yields an interesting contrast. In trade secret law, the social aspects of information have long been recognized. In fact, I will suggest that a notion of “social rivalry” runs through trade secret law. In patent law, in contrast, information continues to be viewed almost exclusively as a non-rivalrous economic commodity. The article explores the reasons for this distinction and suggests ways in which the “property as social relations” perspective can, and cannot, be extended to patent law.