

Tim Sullivan, Chief Executive Officer, New Jersey Economic Development Authority



Tim Sullivan became Chief Executive Officer of the New Jersey Economic Development Authority (NJEDA) in February 2018. The NJEDA serves as the State's principal agency for driving economic growth and is committed to making New Jersey a national model for inclusive and sustainable economic development by focusing on key strategies to help build strong and dynamic communities, create good jobs for New Jersey residents, and provide pathways to a stronger and fairer economy.

During his tenure, Tim has led the NJEDA's transformation into a comprehensive economic development organization dedicated to implementing Governor Phil Murphy's vision for a stronger and fairer New Jersey. Tim has overseen the creation of new programs focused on catalyzing industry clusters and a dedicated Small Business Services unit charged with providing robust financial, workforce, and technical support to the State's small business community, with a focus on historically underrepresented firms.

Under his leadership, the NJEDA has led the development and implementation of more than 15 programs created under the Economic Recovery Act of 2020, provided more than \$700 million in COVID-19 relief to small businesses impacted by the pandemic, facilitated the construction of the NJ Wind Port and growth of a robust offshore wind industry in New Jersey, collaborated with partners in the private sector to grow New Jersey's innovation ecosystem, and helped municipalities revitalize brownfields and other underused spaces into valuable community assets.

Tim most recently served as Deputy Commissioner of the Connecticut Department of Economic and Community Development (DECD), where he oversaw State tourism and branding, brownfield redevelopment, transit-oriented development, and waterfront initiatives. Tim joined the DECD in January 2014 and became Deputy Commissioner the next year.

Tim previously served as Chief of Staff to the New York City Deputy Mayor for Economic Development, focusing on transportation and transit-oriented development, brownfield redevelopment, waterfront and maritime/port redevelopment, public and affordable housing policy, small business support, infrastructure finance, and public/private partnerships.

Prior to joining city government in 2010, Tim worked at Barclays Capital as Chief of Staff to the Head of Global Investment Banking. He began his career in investment banking at Lehman



Brothers in 2003 as a healthcare banker, focusing on mergers and acquisitions and capital markets transactions for leading companies in the managed care, biotechnology, and healthcare services sectors.

Tim is a graduate of Georgetown University.